



**BUTLER**  
UNIVERSITY

For More Information About  
Retiring From Butler Please Visit  
Our Website

<https://www.butler.edu/human-resources/retirement>

# RETIREMENT

## **Retirement Eligibility**

There are specific criteria you must satisfy in order to be considered a Butler retiree and qualify for the benefits incumbent in that designation.

- Faculty and Staff Members are eligible to retire as Butler retirees if they have attained the minimum age of 55 with a minimum 15 years of service.
- There is no mandatory retirement age.
- One of the primary concerns of a person considering retirement is what to do about health insurance.

- If the retiree is Medicare eligible, that is 65 years of age or older, at the time of retirement, they may participate in the Medicare supplemental plan offered through AmWINS, a University endorsed administrator. You will be hearing more about that offering later in our program. If have a spouse who is not yet 65 and/or you have dependent children, who were covered by the Butler health insurance plan at the time of your retirement, they will be offered COBRA. COBRA is the opportunity for your spouse/dependent children to continue the Butler coverage at full cost plus a 2% admin fee, for up to 18 months. If your spouse elects the COBRA coverage and is still not Medicare eligible at the end of the 18 months, the Healthcare Marketplace will be the primary option you will have to obtain health coverage for your spouse until they reach age 65.

Faculty and Staff Members who retire prior to the age of 65 are not eligible for Medicare enrollment and they will receive information regarding COBRA coverage, as well as information about healthcare coverage through the Healthcare Marketplace, which is also a topic to be covered in a few minutes. Again, a spouse and/or dependent children will also receive the COBRA offer if they were covered on the Butler plan at the time of your retirement.

## **Retirement Benefits**

Retired faculty and staff members are entitled to a continuation of various benefits at the University.

- Tuition remission benefits at Butler University as outlined in the [Tuition Remission Policy](#)
- Participation in college activities such as the annual retirement dinner and commencement to name just two.
- Use of the University's facilities and services such as the library
- Opportunity to pay for a membership to the Health and Recreation Complex (HRC) at the discounted employee rate.
- University ID card and discounts associated with the use of the card
- Use of special equipment and room space to the extent of availability