

BUTLER UNIVERSITY

Office of Financial Aid

The Higher Education Opportunity Act of 2008 passed in the summer of 2008 requires universities to provide the following information to our students. Legislation during the summer of 2008 was developed to make sure that all universities provided written information to students regarding the oversight of our student education loan programs.

The statement is related to the administration of student education loans. The comments are to assure students and families that university staff do not have special arrangements or working relationships with lenders.

In accordance with Higher Education Opportunity Act of 2008, Butler University staff adhere to the following Code of Conduct. The Code of Conduct is published at a minimum annually, informing all staff of the code.

Statement of Student Education Loan Oversight

- Butler University does not have special arrangements with providers of student loans. Examples of special arrangements could include; a) revenue sharing between the school and lender, b) special arrangements for private loans based on loan volume, c) contracting arrangement for compensation for school staff, d) use of call centers staffed by lenders, e) accepting of gifts above nominal value (e.g. pens).
- Butler University Office of Financial Aid does not automatically assign a lender as students apply for education loans. The aid office will process a loan based on the student's choice of borrower. There will be no intention to delay certification of a loan based on a student's preference.
- University staff will not accept compensation for service on Advisory boards for any lender. It is permissible to expected reasonable reimbursement for travel expenses.
- Butler University has a comprehensive Conflict of Interest Policy that is adhered to by all staff and faculty. This policy is in sync with the expectations of the Congressional intent of the Code of Conduct for the administration of student education loans.

A more detailed copy of the Student Education Loan Code of Conduct is available by contacting the Office of Financial Aid.