



Marketplace Benefits

Prepared for:

BUTLER UNIVERSITY

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Individual Mandate Repealed - 2019

- ***Tax Cuts and Jobs Act*** reduces the ACA's individual mandate penalty to zero, effective in 2019
 - Individual mandate continues to be in effect for 2017 and 2018
 - Penalty is \$695 per person or up to 2.5% of income (greater of)
 - Keep in mind that that 2018 penalties will be assessed when filing your federal income taxes in early 2019
 - There are some exemptions to the individual mandate: taxpayers with income below filing threshold, religious conscience objectors, etc.
 - Enforcement? -IRS has stated that the 2018 filing season will be the first time the IRS will not accept tax returns that omit health coverage information.



State of the Individual Market

- Individual Health Insurance Market is rapidly deteriorating
- Enrollment is down (slightly)
- Major national carriers like United Healthcare, Anthem, etc. have pulled out of the ACA exchanges
- In 2014, there were an average of 5 insurers participating in the ACA exchanges in each state and in 2018 that number will drop to 3.5
 - Indiana had 8 carriers participating at it's peak in 2015 and are now just down to 2 options for 2018 (with many counties having just 1 option)
- Many states will have just 1 option: Alaska, Delaware, Iowa, Mississippi, Nebraska, Oklahoma, South Carolina and Wyoming
- Nationally, the premium for the lowest-cost silver plan is increasing by an average of 32% for 2018 (before tax credit)



State of the Individual Market

- Nationally, 11.7 million signed up for health insurance coverage through ACA exchanges in 2018
 - Down slightly (-3.7%) from 12.2 million in 2017
- In Indiana, 166,711 utilized the Federal ACA exchange
 - Also down slightly (-4.5%) from 174,611 in 2017
- Why is enrollment down?
 - Reductions in federal funding for outreach and navigators
 - Shorter enrollment period
 - Less carriers and more expensive
 - Political uncertainty surrounding the law

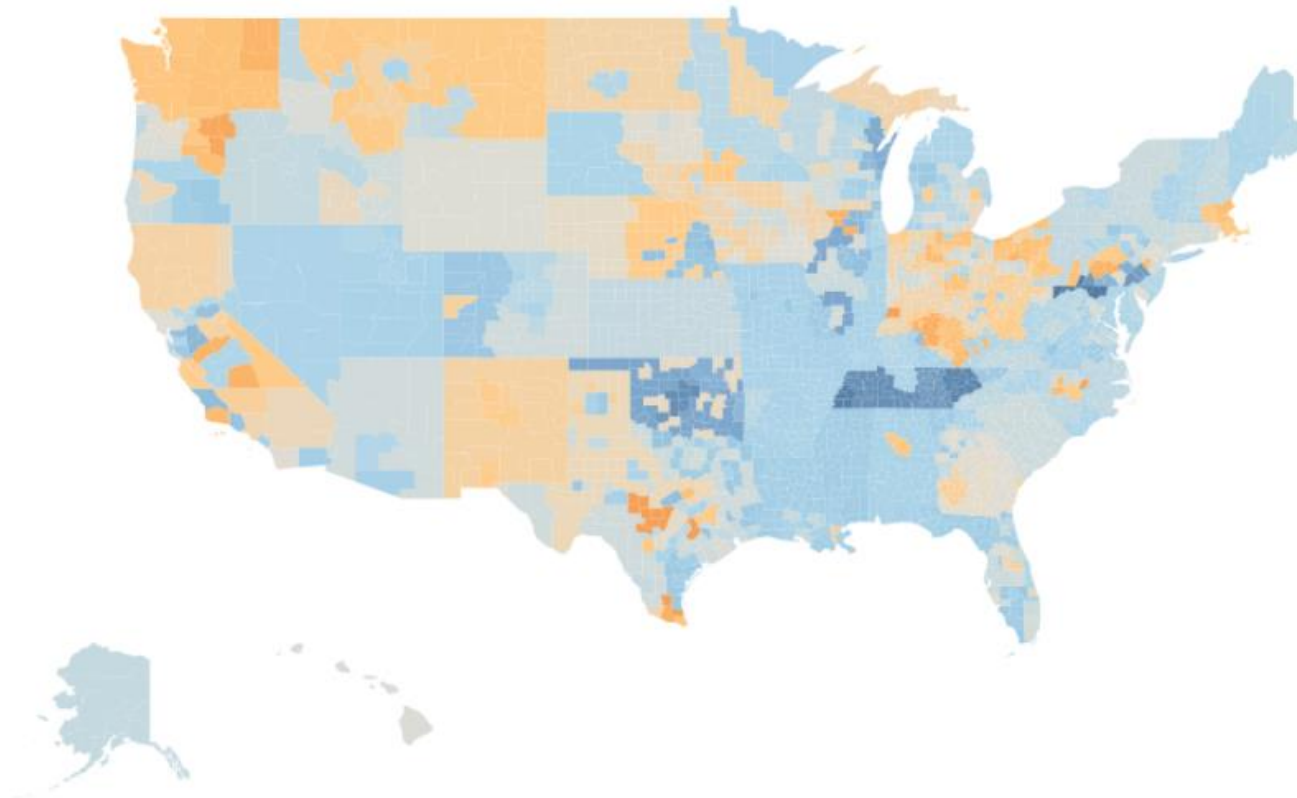


State of the Individual Market

Percent Change in Lowest-Cost Metal Plan Before and After Tax Credit, 2017-2018

Metal Level: Example Age and Income: Select State (Optional):

% Change in Lowest-Cost Monthly Premium, 2017-2018



SOURCE: Kaiser Family Foundation analysis of premium data from Healthcare.gov and a review of state rate filings.

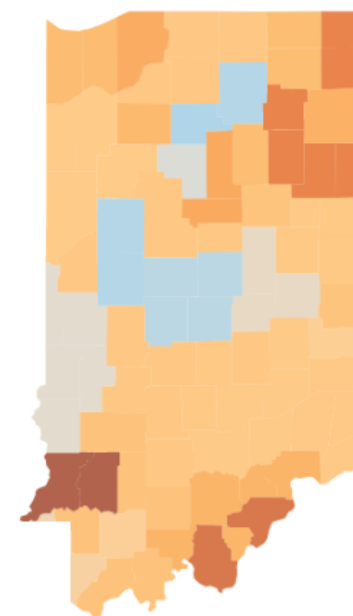
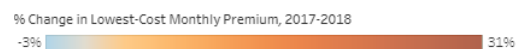
State of the Individual Market



- Premium increases vary by county
- Marion, Hamilton, Boone, Hendricks: -2% reduction in premiums
 - \$276/mo. in 2017 vs. \$270/mo. in 2018
- Knox, Daviess – hit the hardest with 31% increases
 - \$201/mo. In 2017 vs. \$264/mo. In 2018

Percent Change in Lowest-Cost Metal Plan Before and After Tax Credit, 2017-2018

Metal Level: Example Age and Income: Select State (Optional):



SOURCE: Kaiser Family Foundation analysis of premium data from Healthcare.gov and a review of state rate filings.



State of the Individual Market

2018 Indiana Average Premium Costs (before APTC)

Table below last update September 28, 2017

Individual ACA Major Medical Compliant Plans	Available on Healthcare.gov	SERFF Tracking Number	2018 Premium Average	Approved Rate Increase	Minimum Rate Change	Maximum Rate Change
Anthem Insurance Companies, Inc.	Off Marketplace	AWLP-130980256	\$ 324.65	48.3%	48.3%	48.3%
CareSource Indiana Inc.	Marketplace	CASO-131080896	\$ 497.59	20.0%	-9.2%	38.9%
Celtic Insurance Company / MHS	Marketplace	CELT-131010210	\$ 496.00	35.7%	26.2%	138.1%

Source: <https://www.in.gov/idoi/3054.htm>



State of the Individual Market

- 2 Forms of Assistance on Cost:
 1. Premium costs can be reduced if you are eligible for an *Advance Premium Tax Credit (APTC)*
 - APTC's are available for those that fall between 100% and 400% of the federal poverty line (FPL)
 - 2018 Range: \$12,060 for an individual and \$24,600 for a family of four at 100% FPL to \$48,240 for an individual and \$98,400 for a family of four at 400% FPL
 2. Further relief can be extended to you in the form of *Cost Sharing Reductions (CSRs)* that can lower your annual out-of-pocket maximum
 - Those in the 100% - 250% of the FPL are eligible
 - Must choose a Silver Level Plan
- Bronze (60%), Silver (70%), Gold (80%) or Platinum (90%) plans should be available



State of the Individual Market

- Indiana utilizes the Federal Marketplace/Exchange – www.healthcare.gov
- Indiana has two health insurance carriers to choose from:
 - Ambetter from MHS (<https://ambetter.mhsindiana.com/>)
 - Caresource (<https://www.caresource.com/members/indiana/>)

HealthCare.gov





State of the Individual Market

- 2018 Open Enrollment is over, however, you may qualify for a *Special Enrollment Period*.
 - Loss of coverage, moving, getting married, having a baby, etc.
 - Usually have 60 days following the event to enroll
- 2019 Open Enrollment dates have not been published yet, however, it usually occurs in the fall and ends in mid-December



State of the Individual Market

What lies ahead?

- Marketplace stability is a huge bi-partisan concern
- Federal cost of CSR payments are being used as political leverage
- Trump administration wants to give more power to the States
- Senate Democrats are lining up behind several "Medicare for all" bills
- Will be interesting to see how health care plays a role in the mid-term elections





Thank you and Questions

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