

# Zachary S. Finn, MSM, ARM

- Education:** [Florida State University; Tallahassee, FL;](#) 05/05 to 05/07  
Master of Science Degree in Management with a major in  
Risk Management & Insurance (GPA 3.97)  
[Indiana State University; Terre Haute, IN;](#) 08/96 to 05/00  
B.S. Insurance & Risk Management  
[Associate in Risk Management \(ARM\) Professional Designation](#)
- Published Works:** [“Spoiled Brands: Protecting Your Company's Goodwill and Assets from Food Contamination Claims”, \*CPCU eJournal\*: 04/08](#)  
[“Not Every Risk Manager Needs To Become An ERM”, \*National Underwriter Magazine\*: 11/19/07](#)  
[“Food Contamination Claims Place Company Brands at Risk”, \*Business Insurance\*, 08/06/07](#)  
“What Do You Charge? It Depends...”, *National Underwriter Magazine*: 03/29/04  
“Why Not RMs In Insurance Agencies”, *National Underwriter Magazine*: 12/01/03
- Relevant Experience:** [The J. M. Smucker Company;](#) Orrville, OH  
[Risk Manager;](#) 01/07 to 07/11
- Responsible for \$15M Risk Management budget, including development of business plan and supervision of two direct reports
  - Responsible for global insurance program design and coverage placements
  - Responsible for all carrier, broker, actuary, etc. relationships
  - Development of Business Continuity Plan, oversight of BCP Project Team
  - Due diligence for Mergers & Acquisitions, largest to date \$3.3B (Folgers).
  - Preparation and delivery of risk reports to Sr. Management, including loss cost modeling and trends analysis, total cost of risk, etc.
  - Review all customer contracts and corporate leases
  - Responsible for management, settlement, etc. of all claims, including responsibility for all TPA relationships
  - Oversight of Risk Management Department’s Sarbanes-Oxley compliance
  - Member, Enterprise Risk Management Team
  - Member, Financial Disclosure Committee
  - Member, IT Security Counsel
  - [Click Link for Description of Key Special Projects](#)
- [Hillenbrand Industries, Inc \(Hill-Rom Company, Inc.\);](#) Batesville, IN  
[Senior Risk Finance Analyst;](#) 03/04 to 01/06
- Oversee management of Bermuda (later SC) based captive insurance company, including oversight of captive mgmt firm, external auditors, etc. (\$900M in total assets, \$15M in written premium)
  - Captive accounting, including financial statements, audit, etc.
  - Assist Dir. Risk Management with placement and management of Global Insurance Programs, including direct oversight of several major renewals
  - Exposure identification for renewals, actuarial reports, ERM program, etc.
  - Preparation and delivery of risk reports to Sr. Management, including loss cost modeling and trends analysis, Total Cost of Risk, etc.
  - Prepare annual property and business interruption insurable values
  - Due diligence for Mergers & Acquisitions
  - Review all customer contracts and corporate leases
  - Management of WC claims e.g. oversee TPA performance, claim management, etc.
  - Manage and oversee property loss control program

- Assist in Business Continuity Planning
- Oversight of Risk Management Department's Sarbanes-Oxley compliance
- Member, Enterprise Risk Management Team
- [Click Link for Description of Key Special Projects](#)

Manager, Health & Welfare Benefits; 01/06 to 01/07

- Responsible for \$66M Health & Welfare budget, including Health, Life, et al.
- Responsible for all benefit plan designs and coverage placements
- Responsible for tracking, projecting and benchmarking healthcare costs for the organization and reporting to Sr. Mgmt.
- Responsible for all carrier, broker, actuary, etc. relationships, including Health & Welfare Administrator, Mercer HR Services
- Manage Health & Welfare Dept., including development of business plan and supervision of two direct reports.
- Oversight of Employee Benefit Department's Sarbanes-Oxley compliance
- Employee Benefits due diligence for Mergers & Acquisitions
- Respond to employee issues and chair Benefit Appeals Committee
- [Click Link for Description of Key Special Projects](#)

Henriott Group; Lafayette, IN

Senior Risk Management Consultant; 06/02 to 03/04

- Provide consulting services for top 25 clients (\$50M - \$2B in revenue).
- Risk/exposure identification audits, performance metrics, loss forecasting, insurance program design, limits of liability and retention analysis, contract review, educational seminars, large claims management, etc.
- Experience with diverse industry segments i.e. Manufacturers, Contractors, Bio Tech, Hospital, Financial Services Firms, etc.

NCR Corporation; Dayton, OH

Risk Analyst; 05/00 to 01/02

- Exposure identification for renewals, actuarial reports, & ERM program
- Accounting- including risk reviews, acct reconciliations, wire transfers, premium audits, retro adjustments, premium allocations etc.
- Assisted in development of All Lines Aggregate insurance program
- Contract review, issuance of certificates of insurance and surety bonds
- Manage and oversee property and casualty loss prevention programs.
- Claims administration for Auto and General Liability claims
- Bermuda Captive experience
- Special projects and support.

Risk Management Intern; 05/99 to 08/99

**Computer Skills:**

RMIS Systems- Marsh Stars, Aon RiskConsole, Travelers CARMA, Chubb Loss History Analyzer, Liberty RiskTrac, CNA Clearview, Gallagher Bassett RISX-FACS, et al.

Website Development- FrontPage, Dreamweaver, Microsoft Image composer.

Developed and maintained NCR & Hillenbrand Risk Mgmt Intranet websites

Microsoft Office: Word, Access, PowerPoint, Excel, Visio

ZyWave: MyWave, Broker Briefcase, HR Connect, etc.

**Activities and Honors:** [Indiana State University](#)

- Member, Young Professionals Board, College of Business; 10/08 to 10/11
- Networks Scholar Mentor; 08/05 to Present

[Risk and Insurance Management Society \(RIMS\) Member](#)

- [Director, Northeast Ohio Chapter; 06/09 to Present](#)
- [Vice Chairman, Student Involvement Committee; 10/07 to Present](#)
- [Member, Student Advisory Council; 12/10 to Present](#)

[Captive Insurance Companies Assoc. \(CICA\) Member](#)

[Gamma Iota Sigma, National Collegiate Insurance Society](#)

[Beta Gamma Sigma, International Honor Society \(FSU\)](#)

[STEPS/Every Woman's House \(Substance Abuse Treatment/Domestic Violence Shelter\)](#)

- Member, Board of Directors; 12/10 to Present

[Phi Gamma Delta, Social Fraternity](#)

- Risk Manager, Iota Sigma Chapter; 01/97 to 04/00; 10/03 to Present
- Director, Housing Corporation; 10/03 to Present

[Indiana State University Honors Program; 08/96 to 05/00](#)

[Beavercreek, OH Police Department award for community service](#)

**Additional Information:**

**Special Projects:** [The J.M. Smucker Co. - \\$6.3M Peanut Roaster Fire Claim:](#)

- Oversaw \$6.3M Property & Business Interruption Claim resulting from a roaster fire at the Jif Plant in Lexington, KY.
- Direct oversight of claim process, including adjusters, forensic accountants, updates for Sr. Mgmt, etc.
- Loss occurred 01/08/11, claim fully settled 05/09/11.

[The J.M. Smucker Co. – 2009 Property Insurance Program Restructuring:](#)

- Coordinated & analyzed data for 54 plant, warehouse & special hazard underwriting inspections (1,167 engineering hours)
- Conducted independent Probable Maximum Loss Analysis relative to operations in New Orleans, LA (NOLA) Tier I Wind Zone (approx. 80% of Folgers business)
  - Used to support wind/flood purchasing decision, challenge/affirm insurer PML estimates & identify risk improvement opportunities
- Identified, & garnered Sr. Management approval, to implement \$3.3M in targeted risk control improvements in NOLA:
  - Reduced Folgers' Named Windstorm Loss Expectancy from \$179M to \$26M
  - Reduced Gentilly Plant's Fire Loss Expectancy from \$1.066B to \$6M
  - Project ROI based on \$3.3M spend vs. annual premium savings = 60.7%
- Dramatically redesigned existing Global Shared & Layered program structure
  - Simplified insurance program structure, reducing # of insurers from 34 to 1
  - Eliminated all excise & direct procurement taxes
  - Moved renewal date to 03/15, out of volatile hurricane season
  - Achieved \$2.6M property premium savings, annually
  - Achieved \$49K ocean marine cargo premium savings, annually
  - Expanded/Improved coverage, including several key sublimits
    - NOLA Named Windstorm coverage increased from \$150M to \$1Billion

#### The J.M. Smucker Co. - \$16M Storm Damage Claim:

- Oversaw \$16M Property Claim resulting from direct impact of tornado to Smucker Regional Distribution Center in Memphis & storm damage to Jif Plant in Lexington.
  - Negotiated as 1 storm/1 loss/1 deductible
- Business Continuity Plan resulted in no direct Business Interruption losses.
- Direct oversight of claim process, including adjusters, forensic accountants, updates for Sr. Mgmt, etc.
- Loss occurred 02/05/08, loss advance of \$13.7M received by 04/28/08, claim fully settled 11/05/08.

#### The J.M. Smucker Co. – Mergers, Acquisitions & Divesture Activity:

In addition to significant prior M&A experience at NCR & Hillenbrand, oversaw Risk Management Activities for:

- Acquisition of Rowland Coffee Roasters, Inc. (\$350M)
- Acquisition of Folgers Coffee Company (\$3.3B)
  - Risk Mgmt Due Diligence & Integration completed in 5 months, “day 1” ready
  - Insurance premiums \$3.7M under budget vs. P&G estimates
  - Designed & implemented All-Risk Property program, including Named Windstorm coverage, for Folgers’ NOLA plants in the aftermath of hurricanes Ike & Gustav. Successfully utilized U.S. & London markets.
  - Designed & implemented “go forward” Smucker insurance program during the height of the 2008 financial crisis, without utilizing impaired markets.
- Acquisition of Eagle Family Foods (\$248M)
- Acquisition of Europe’s Best (\$70M)
- Acquisition of Knotts Berry Farm (\$55M)
- Acquisition of Snack’n Waffles, Carnation Milk (Canada), King Kelly Marmalade
- Divestiture of Scotland, UK Plant

#### Hillenbrand Industries - Health & Welfare Administrator Implementation:

- Serving as Project Manager, led implementation of new Health & Welfare Administrator, including COBRA & Direct Bill outsourcing.
- Developed detailed project plan and kept all parties on schedule for their respective contributions. Internally: Employee Benefits, IT, HR and Payroll Departments. Externally: New Vender (Mercer), Prior Vender (FlexBen), Carriers, Broker.
- With Help of all parties, developed detailed process flows for Mercer, and effectively communicated and sought “buy in” for major process changes affecting Hillenbrand HR, IT & Payroll.

#### Hillenbrand Industries - Captive Redomestication:

- Serving as Project Manager, led effort to redomesticate Hillenbrand’s captive insurance company from Bermuda to South Carolina. Project was successfully completed on an accelerated timeline of 70 days
- Successfully affected the merger of two related entities into the captive as part of the redomestication
- Developed detailed project plan and kept all parties on schedule for their respective contributions. Internally: Risk Management, Legal, Tax and Treasury Departments. Externally: PWC, Mercer, Outside Legal Counsel and Marsh Mgmt Service, Inc.
- Completed Business Application for the South Carolina Dept. of Insurance

Hillenbrand Industries - 5-Year Review of Bermuda Captive:

- Conducted a five year review of Hillenbrand's Bermuda based captive
- Prepared high-level report for Senior Management including:
  - An overview of the original purpose for establishing the captive
  - Performance to date in comparison to original objectives
  - Discussion of captive expansion
  - Status report on captive's efforts to achieve its original purposes
  - Negative aspects of captive

**Prof. Development:** Kepner-Tregoe Decision Making, Analysis and Project Management Training, Hillenbrand Manager Training: Developing Others and Conducting Performance Reviews. Various Carrier, Broker, Company and CE Credit Courses and Seminars.

**Conferences:** 2000-2004 & 2009 - 2011 Risk and Insurance Management Society (RIMS) Conference  
2005 Captive Insurance Companies Association (CICA) Conference

**References:** [Available upon request](#)