

BUTLER UNIVERSITY

Office of Financial Aid

Family Responsibility Worksheet 2009-2010 academic year

This worksheet has been designed to help you and your family review the options available to help design a plan that works for your family in paying for a Butler education. You are not obligated to participate in any of these programs; they are simply options we have made available to help you maximize your resources.

The normal billing cycle requires the balance to be paid in full prior to the first day of class each semester (fall – early August; spring – early January). Payments are made to the Office of Student Accounts.

The calculation of the Estimated Family Responsibility is the cost of tuition, fees and on-campus room and board minus financial aid (excluding Federal Work Study) that will credit to the student's bill. You may calculate the estimated family responsibility with or without student loans based on your decision to utilize the loan program(s) offered on the Financial Aid Notification. For the purpose of helping you plan, the calculations on this worksheet are estimates based on the academic year. The actual amount due will appear on your billing statement each semester from the Office of Student Accounts.

Estimated Family Responsibility (from the enclosed "Personal Planner") \$ _____

Financing Options

For more details about the following programs, check out our website – "Understanding Your Loan Choices" at www.butler.edu/financialaid/fan and financing options at www.butler.edu/financialaid/financing.

Payment Plan

Actual payments are calculated by the Office of Student Accounts based on the number of months remaining at the time of enrolling in the payment plan program.

Estimated Family Responsibility (from above) \$ _____ divided by (8) = \$ _____ estimated payment

Loan Only - Federal PLUS Loan or a private loan option

You may choose to borrow the Estimated Family Responsibility (from above) or you may choose to include other costs such as books, transportation and miscellaneous expenses. However, the combination of all aid can not exceed the Total Cost of Attendance.

Total Cost of Attendance

\$41,610

Total Aid (total of ALL aid offered) (minus) \$ _____

Difference (maximum loan amount that may be borrowed) \$ _____

While we may recommend these loan programs, approval of any loan will be based on information each lender has obtained and their specific credit criteria.

Combination - Payment Plan and Loan (Federal PLUS Loan or a private loan)

Estimated Family Responsibility (from above) \$ _____

Academic year loan amount (minus) \$ _____

Balance Due (amount to be financed through the Payment Plan) \$ _____

Balance Due (from above) \$ _____ divided by eight (8) = \$ _____ estimated payment

Actual payments are calculated by the Office of Student Accounts based on the number of months remaining at the time of enrolling in the payment plan program.